



HEC Company Presentation (3032)

Green Earth Green Power Green HEC

- 2020.12.07
- HEC Group



Statement

This power point provide information include the estimated and estimated data, because of it has uncertain reasons, it possible cause the different between reality and PPT date.



Company Snapshot

Established	1979 / 02/16
Capital	NT\$ 1,132,856,260
Staffs	3000
Headquarter	No.225, Ln. 54, Sec. 2, Anhe Rd., Annan Dist., Tainan City 709, Taiwan (R.O.C.)
Factory location	Tainan, Dongguan, Yongfeng
Main product	Server Case, Gaming Case, PSU, Medical equipment and Home furniture





HEC Milestone

1979	<ul style="list-style-type: none">● Established
1989	<ul style="list-style-type: none">● Import computer case design and development technology
1996	<ul style="list-style-type: none">● To Establish professional case manufactory in Shenzhen● Obtained ISO9002 certification
1997	<ul style="list-style-type: none">● Import PSU design and development technology
1998-1999	<ul style="list-style-type: none">● To Establish professional PSU manufactory in Shenzhen● Obtained ISO9001 certification
2001-2002	<ul style="list-style-type: none">● listed company at OTC and TWSE
2010	<ul style="list-style-type: none">● To Establish professional transformer manufactory in Jiangxi● Obtained ISO14001 certification
2012	<ul style="list-style-type: none">● Obtained OHSAS18001 certification
2015	<ul style="list-style-type: none">● To Establish second professional PSU manufactory in Dongguan
2016	<ul style="list-style-type: none">● Acquired Optima Ltd., 60% stock in April● Acquired LFE Ltd., 50.48% stock in June
2018	<ul style="list-style-type: none">● Moving the plant from Shenzhen to Dongguan● To Establish professional PSU manufactory in Jiangxi
2019	<ul style="list-style-type: none">● To Establish professional case and PSU manufactory in Taiwan
2020	<ul style="list-style-type: none">● To Establish WCF in Jiangxi



HEC GROUP



PC Chassis



Server



LED Driver & Lighting



Power Supply



Storage



Server



NCT



POS



Medical Bed



Adjustable Bed



Medical Chair



Medical Accessories



Group Synergy



Group Synergy

- 1. White box Server
- 2. Gaming resource
- 3. Power Supply

- 1. Home bed PSU+PLC control
- 2. Consumer Electronics



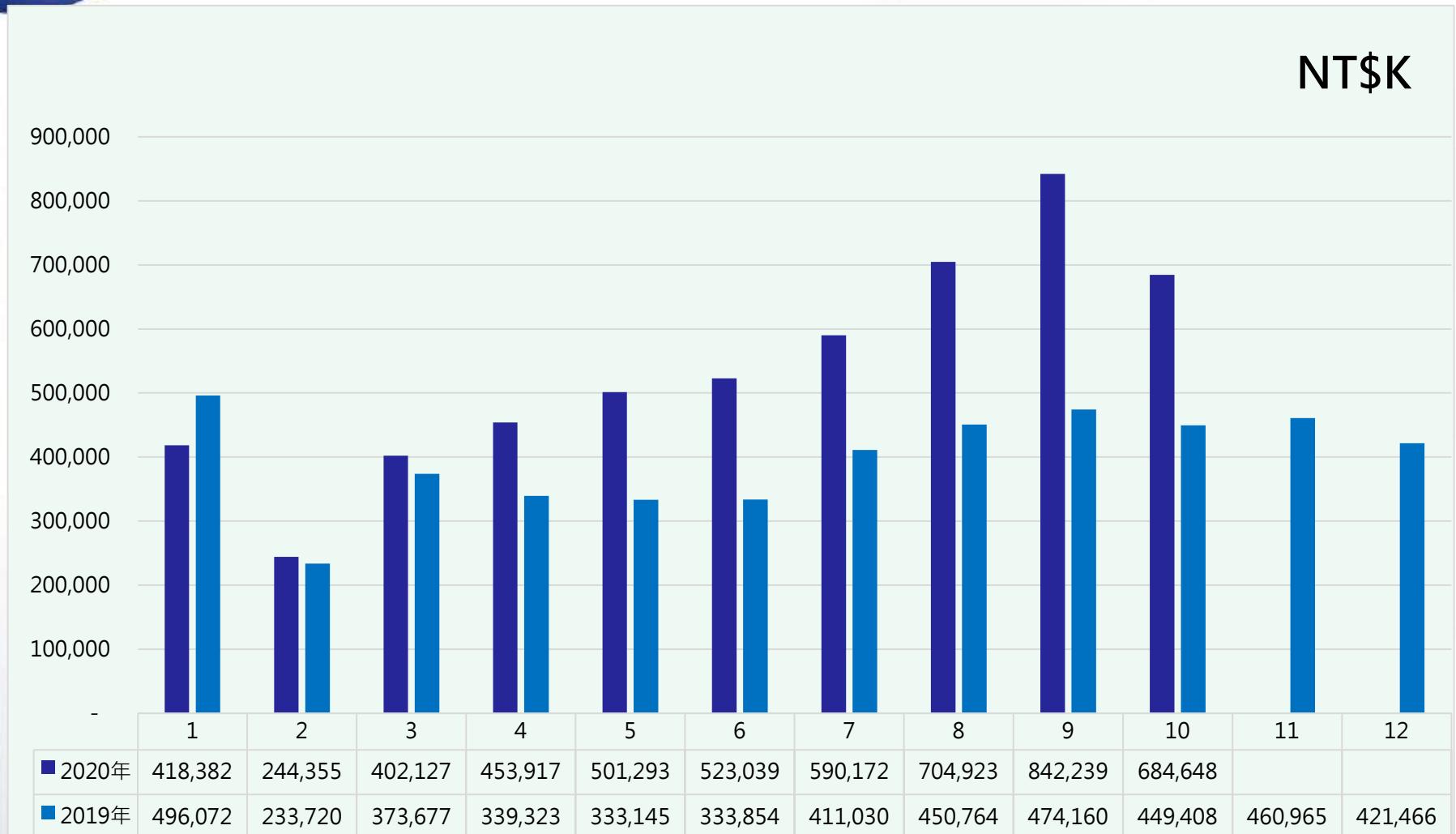
- 1. Medical Equipment
- 2. Function Table



hec
HIGH-QUALITY
EVOLUTION
COMMITMENT

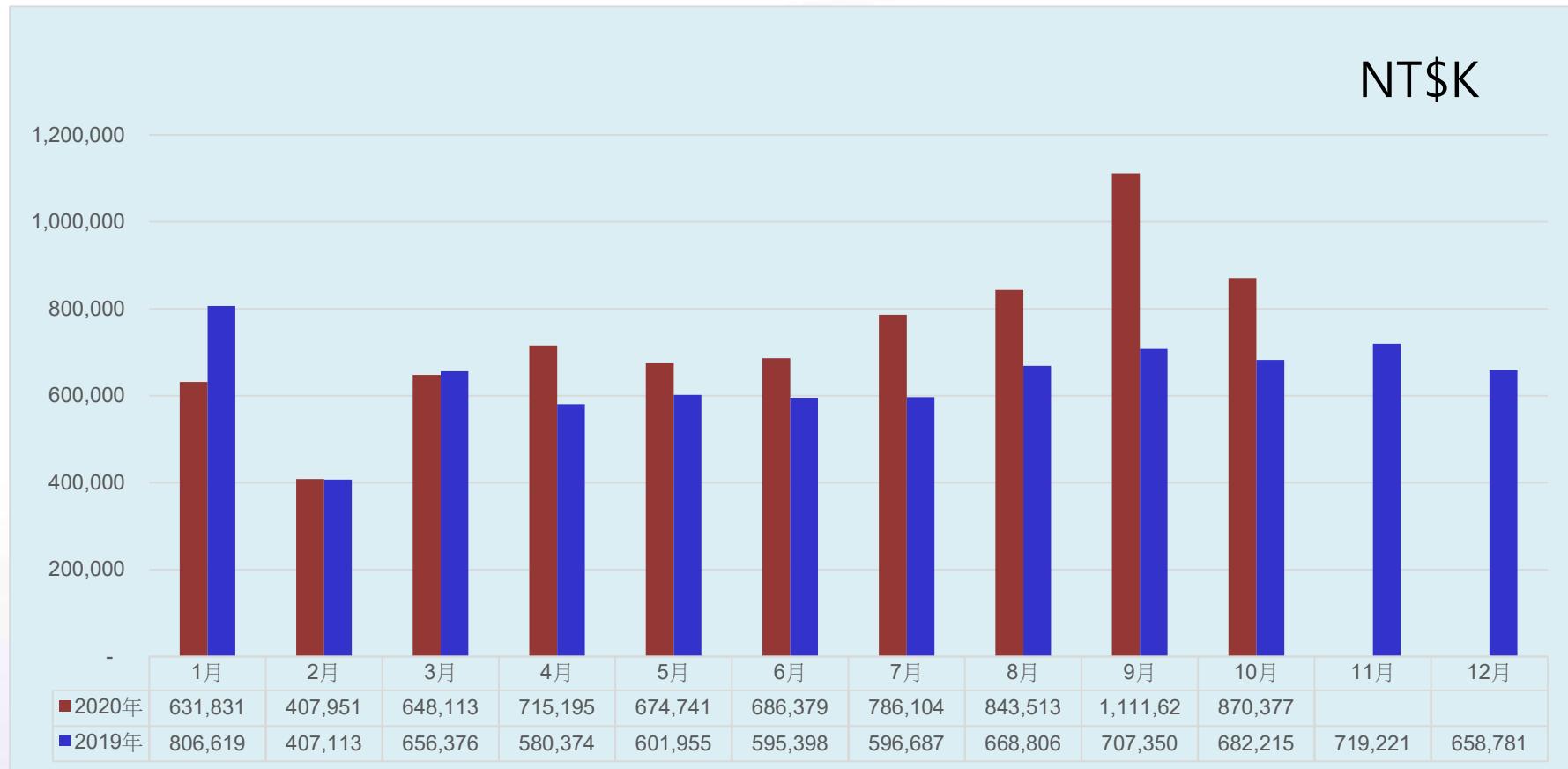


HEC Monthly Sales





HEC Group Monthly Sales





HEC Group Profit

NT\$K	2020 1-3Q	2019 1-3Q	YoY%
Net Revenue	6,526,422	5,637,849	15.76%
COGS	5,267,996	4,782,301	10.16%
Gross Profit	1,258,426	855,548	47.09%
Operating Profit	459,089	187,796	144.46%
Net Income after tax	467,213	270,207	72.91%
Shareholders of the Parent	373,998	214,054	74.72%
EPS after Tax (NT\$)	3.37	1.91	
GPM	19%	15%	
Operating Profit ratio	7%	3%	
Net Profit after Tax ratio	7%	5%	



HEC Group Revenue Share by Product

	2020 1-3Q	%	2019 1-3Q	%
Case	2,439,435	37%	2,408,707	43%
PSU	2,284,339	35%	1,379,060	24%
Medical and Furniture Bed	793,777	12%	1,150,990	20%
Others	1,008,871	16%	699,092	13%
Total	6,526,422	100%	5,637,849	100%



Dividend Policy

Year	EPS(NT)	Cash Div	Div Payout Ratio
2019	2.50	2	80%
2018	3.70	2.25	61%
2017	2.15	2	93%
2016	3.81	2.2	58%
2015	2.62	2	76%



Thank you.

Q&A